COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

JULY 13 - 19, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 8 contract signed this week, made up of 4 condos and 4 houses. The previous week saw 11 deals.

\$2,464,125	\$2,422,500	\$1,242
Average Asking Price	Median Asking Price	Average PPSF
1%	\$19,713,000	135
Average Discount	Total Volume	Average Days On Market

1 John Street #5C in DUMBO entered contract this week, with a last asking price of \$2,899,000. This condo spans 1,492 square feet with 2 beds and 2 baths, and boasts breathtaking views of the Manhattan Bridge, Brooklyn Bridge Park, and Manhattan Skyline from every room. Recently updated, this open floorplan apartment offers wide floor-to-ceiling windows, hardwood flooring throughout, fully-equipped chefs kitchen with Italian cabinetry, and much more. The master suite features additional views, an en-suite bathroom, and walls of custom closets. This home entered contract after 173 days.

Also signed this week was 526 Eleventh Street in Park Slope, with a last asking price of \$2,750,000. This 20-foot wide brick townhouse is located on a classic, tree-lined block of the neighborhood and offers 4 beds and 3 baths. It features high ceilings, oversized windows, ebony & marble fireplaces, French doors, and hardwood floors. The master bedroom is situated at the back of the home and overlooks the south-facing, well-established garden, complete with a modern, ensuite bathroom. This home went into contract after 314 days.

4	0	4
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,554,750	\$0	\$2,373,500
Average Asking Price	Average Asking Price	Average Asking Price
\$2,535,000	\$0	\$2,322,500
Median Asking Price	Median Asking Price	Median Asking Price
\$1,524	N/A	\$679
Average PPSF	Average PPSF	Average PPSF
1,708	N/A	3,307
Average SqFt	Average SqFt	Average SqFt

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1 JOHN ST #5C

Condo

Status Contract Ask \$2,899,000 2

SqFt 1,492 **PPSF** \$1,944

2 **Beds** \$1,451 **Taxes**

Maint \$1,413

Dumbo

Baths



526 11 ST

PPSF

SqFt

PPSF

Park Slope

Type Townhouse **Status** Contract 4 SqFt N/A

Beds Taxes \$1,025 Ask \$2,750,000 3 **Baths**

Maint N/A



72 POPLAR ST #2B

1,598

\$1,612

N/A

Type Condo **Status** Contract

> 3 **Beds**

> > \$1,579

Taxes

Baths

3

\$2,575,000

Maint \$1,456

Ask



8 ST MARKS PL #PHA

Boerum Hill

Type Condo **Status** Contract Ask \$2,495,000

SqFt 1,875 **Beds** 3 **PPSF** \$1,331

\$1,997 **Taxes**

Baths 2

Maint \$1,003



446 SACKETT ST

Gowanus

\$2,350,000 Type Townhouse **Status** Contract Ask

N/A Beds **Baths** 2.5 SqFt **PPSF** N/A **Taxes** \$341 Maint N/A



200 LINCOLN RD

Prospect Lefferts Gardens

Townhouse **Status** Contract Ask \$2,295,000 Type

SqFt 2,901 **Beds** 6 **Baths** 3.5 **PPSF** \$792 **Taxes** \$740 Maint N/A

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172 STERLING PL #7

Park Slope

Type Condo Status Contract Ask \$2,250,000

 Sqft
 1,867
 Beds
 3
 Baths
 3

 PPSF
 \$1,206
 Taxes
 \$194
 Maint
 \$735



795 E 19 ST

Flatbush

Type Townhouse Status Contract Ask \$2,099,000

 Sqft
 3,712
 Beds
 5
 Baths
 4.5

 PPSF
 \$566
 Taxes
 \$812
 Maint
 N/A

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